



AFCM
ARAB FEDERATION OF
CAPITAL MARKETS



Technical Analysis in Practice: Market Structure, Cross-Asset Signals & Risk Management

Dates: 10 - 11 November | Time: 11:00 am - 2:00 pm Beirut time
Live Virtual Workshop

1. Workshop Objective

The objective is to provide AFCM members and the professional communities of AFCM with a practical framework for understanding market behavior and incorporating technical analysis into investment, trading, advisory and risk decisions.

The workshop will follow a simple learning journey:

- Understand the Market
- Identify the Trend
- Connect the Markets
- Manage the Risk

Participants should leave with a clearer understanding of how technical analysis can support decision-making across capital markets and complement fundamental, macroeconomic and institutional investment processes.

2. Learning Outcomes

By the end of the workshop, participants should be able to:

- Identify trends and market structure across multiple timeframes.
- Interpret momentum, relative strength and key market levels.
- Understand relationships between equities, FX, rates and commodities.
- Apply technical information within a structured decision-making process.
- Translate a market view into a clear risk-management framework.
- Understand how technical and fundamental analysis can complement one another.

3. Proposed Workshop Structure

The workshop is proposed as a two-day live virtual program, with approximately two hours of programming each day. Each day would feature two practitioner-led sessions, supported by audience interaction and Q&A.

Time	Format	Structure
11:00 – 11:05	Welcome & Introduction	Opening remarks, workshop context and introduction to the day
11:05 – 12:15	Practitioner Session 1	Approximately 75 minutes of structured content and practical market examples
12:15 – 12:30	Q&A / Audience Interaction	Questions, discussion, poll or short practical exercise
12:30 – 1:45	Practitioner Session 2	Approximately 75 minutes of structured content and practical market examples
1:45 – 2:00	Q&A & Closing Discussion	Audience questions, key takeaways and closing remarks

Detailed Program Outline

Day 1



Session 1 — Tuesday, November 10, 2026
| 11:00 am to 12:30 pm Beirut time



Alex Campbell, CMT, CFA

Portfolio Manager, Leto Investment Management

Speaker Bio

Alex Campbell, CMT, CFA is a portfolio manager and allocator with more than 20 years of experience across equities, global macro, and hedge fund investing. He currently works with Leto Investment Management, where he advises institutional investors on macro strategy and hedge fund manager selection. Alex also runs a momentum and trend following strategy focusing on US stocks and macro markets. Alex is the author of a popular weekly technical and macro review of the Nasdaq 100 on Substack called QQQ notes.

Session Title

An Analytical Framework for Combining Technical and Fundamental Analysis

Session Description

Alex Campbell will walk participants through the practical analytical framework he uses to assess market conditions by combining technical and fundamental analysis. The session will show how fundamental context and technical market evidence can be considered together to build a more structured view of changing market environments and support a disciplined analytical process.

What the Session Will Cover

- Understanding the respective roles of technical and fundamental analysis
- Establishing the fundamental and macro context behind a market view
- Incorporating technical market evidence into the assessment process
- Identifying where technical and fundamental perspectives align or diverge
- Bringing both approaches together within a practical analytical framework
- Applying the framework to real-market examples to assess prevailing conditions



Razan Hilal, CMT

Market Analyst, Global Macro, StoneX Group Inc

Speaker Bio

Razan Hilal, CMT, is a Global Macro Market Analyst at Forex.com, part of StoneX Group. She delivers daily market insights in both English and Arabic through articles, videos, and webinars, with frequent local publications across the UAE and regular TV appearances discussing key trends within the context of market headlines.

Prior to this role, Razan worked as a foreign exchange dealer, navigating real-time market flows and liquidity dynamics, an experience she now integrates into her market analysis and commentary. She assesses global risks through the lens of liquidity conditions, sentiment, and technical structure, confirming her views through an intermarket framework.

She is a Chartered Market Technician (CMT) and currently serves as Co-Chair of the Women in Technical Analysis Committee.

Session Title

Testing the Fundamental View Through Market Signals

Session Description

A practical look at how cross-asset relationships, relative strength and price action can complement fundamental and macro views. The session will show how these tools can strengthen timing and risk management, help define scenarios, manage exposure and identify when market behavior no longer supports the original thesis.

What the Session Will Cover

- Using cross-asset relationships to add context to fundamental and macro views
- Applying relative strength to assess leadership and changing market dynamics
- Using price action to confirm or challenge the underlying thesis
- Defining market scenarios based on technical evidence
- Using technical signals to improve timing and manage exposure
- Recognizing when market behavior no longer supports the original view



Yara Fanek, CMT, CFA

Independent FX Market Strategist and Trader

Speaker Bio

Yara Fanek, CFA, CMT, is an independent FX trader and technical strategist with more than 20 years of experience across global financial markets, investment banking, electronic trading, market strategy and risk management. She blends hands-on market expertise with technical, fundamental and macro analysis to develop practical, actionable trading insights.

Previously, Yara served as Director of Global Markets at First Abu Dhabi Bank, where she led the electronic FX trading function across pricing, liquidity management and risk, while supporting the development of systematic and algorithmic trading capabilities. Her experience also spans investment strategy, capital allocation and disciplined risk management.

Session Title

From Signal to Trade: Turning Technical Analysis into Positioning, Execution and Risk Decisions

Session Description

A practical look at what happens after a technical signal is identified. The session will focus on how traders move from analysis to implementation, covering whether to act, how much risk to take, how to execute, how to manage the position and when the original thesis should be reconsidered.

What the Session Will Cover

- Evaluating whether a technical signal is actionable
- Translating conviction into positioning and position size
- Structuring entry and execution decisions
- Defining risk and invalidation before entering a trade
- Managing positions as market conditions evolve
- Recognizing when the original thesis needs to be reassessed
- Bringing signal, positioning, execution and risk management together in a practical trade framework



James Brodie, CMT

Head of Learning and Development, Flux Institute
(part of Onyx Capital Group)

Speaker Bio

James Brodie, CMT, is Head of Learning & Development at Onyx Capital Group. He has more than 25 years of front-office trading experience across investment banks and a hedge fund in London, New York, Tokyo and Singapore, with a focus on interest rate derivatives, FX and automated trading strategies. James also has more than 10 years of lecturing and facilitation experience, having taught across 21 countries and worked with over 50 major corporate clients including Aramco, Louis Dreyfus, Shell etc. A CMT charterholder, he served on the CMT Association Board for seven years and has appeared regularly on Bloomberg Television discussing market risks and trends. Outside markets, James has represented Great Britain in rowing, winning medals at three consecutive World U23 Championships, and is a three-time British national rowing champion.

Session Title

Technical Analysis Under Fire: Reading Trend, Positioning and Risk

What the Session Will Cover

- Trend, momentum and regime detection in practice - using moving averages, MACD and ADX to distinguish genuine trends from range-bound markets, illustrated through the 2026 Middle East escalation and the very different signals generated across Brent, regional crude grades and refined products.
- Positioning as a technical and market-structure signal - how proprietary counterparty positioning, open interest and historical ranges can reveal conviction, crowding and potential exhaustion - and why price can sometimes tell a very different story when viewed alongside positioning.
- Volatility and regime-adjusted risk management - using ATR to translate volatility into position sizing, stop placement and risk budgets, and why different trading strategies require fundamentally different approaches to risk.
- From chart-reading to evidence - how backtesting, walk-forward analysis and systematic signal frameworks can test whether an apparent technical edge survives across different market regimes rather than simply fitting the past.
- The objective is to move technical analysis beyond patterns and indicators into a repeatable decision-making framework - integrating technical signals with fundamentals, positioning and risk to determine when to act, how much risk to take, what would invalidate the view and, critically, when to stand aside.

About CMT Association



CMT Association is the global authority on technical analysis and the professional body behind the Chartered Market Technician® designation. Our mission is to advance technical analysis in global financial markets through education, credentialing, and a trusted professional network spanning more than 150 countries.

Our events bring together market professionals who rely on disciplined, data-driven processes for investment decision-making. Whether in Dubai, New York, Mumbai, or Toronto, CMT events provide unmatched access to practitioners who "speak the language" of markets.

- 53+ Years of History
- 4500+ Members
- 75% Members with 10+ Years of Experience
- 85000+ Global Network

Course Fees



AFCM Members
USD 500



Non AFCM Members
USD 700

Contact & Registration

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